Digital Health
CANADA

Connect
Inspire
Empower

Annual Report
2022 - 2023

Association Highlights 2022 - 2023

5523 Total members

Member organizations **193**

272 Active volunteers

Virtual and in-person events **65**

15953 LinkedIn followers

CPHIMS-CA credential holders **262**

4055 Event attendees

Board of Directors and Management Team

President and Board Chair
Cassie Frazer
Canada Health Infoway

Past-President
Shannon Malovec,
PHSA

Vice President
Blair White
Government of Newfoundland and Labrador

Secretary-Treasurer
Chris Carvalho
Carveira Group Consulting Inc.

Director
Dr. Syed Sibte Raza Abidi
Dalhousie University

Director
Shy Amlani
AHS

Director
Dr. Jonathan Choy
AHS

Director
Keltie Jamieson
Digital Health Strategist

Director
Zen Tharani
Xenex Consulting Inc.

Director
Julia Zarb
Zarb Consulting

Mark Casselman
Chief Executive Officer
Digital Health Canada

Shannon Bott
Executive Director, Operations
Digital Health Canada

Message from CEO and Board President

It's been a remarkable year for Digital Health Canada. Throughout 2022-23 we welcomed the return of in-person events, networking, and collaboration across Canada. In parallel, we continued our commitment to innovative programming, including the virtual and asynchronous connections that enabled continued progress despite the challenges posed by the pandemic. We are pleased to provide details on our new strategy as well as on our association's growth results and high member engagement throughout the year.

The year ahead is particularly exciting with the recent launch of Strategy 2026. This strategy provides the vision, mission, and strategic objectives that will guide our association and Canada's digital health industry forward. In collaboration, we celebrate the many contributions of our members, volunteers, partners, staff, and Board of Directors, who come together to deliver on the mission to connect, empower, and inspire those enabling digital healthcare in Canada. Together, we are confident we will achieve our shared vision of digitally connected and accessible healthcare for all.

Over the past year, we faced challenges and learned lessons about the evolving post-pandemic business context and growing economic headwinds. As outlined in the Secretary-Treasurer Report, we have reported an operating loss for the 2022-23 fiscal year. We have assessed the circumstances that led to these results and developed plans to mitigate risk and establish financial momentum in FY2023-24.

Reporting Highlights 2022-23

Some of the key highlights of our 2022–23 membership year include:

- **Membership growth** to over 5,500 members. This marks an 8% increase over the previous year and a 92% increase over the past three years under our 2020 - 2023 strategic plan. The association is relevant and vibrant! Our current membership body is the largest in our organization's history and has the greatest breadth in terms of member organization types, professional disciplines, geography, and sectors.

- **Impact and engagement** with programs and services have continued strongly in FY2022-23. Members and stakeholders participated in close to 30 events (national, regional, chapter, showcases, CHIEF Executive Forum and more) and more than 35 Webinar Wednesday sessions—representing more than 4,000 attendees throughout the year. Additionally, over 400 stakeholders engaged in professional development programming offered through Digital Health Canada, and thousands engaged with and downloaded our digital resources.

- **Satisfaction and value** reported by members and stakeholders remained strong throughout the year. The digital foundation of the association (website, learning management system, member database, event platforms) enriched member user experience in FY22-23. Satisfaction metrics for all events and programs had a combined average rating of 88% across ten separate program evaluation surveys conducted throughout the year.

From a risk management standpoint, our board and management continue to pay close attention to environmental signals and headwinds that may threaten overall member experience and association finances in 2023-24. We are proactively preparing to deal with a shifting economic environment that may continue to raise expenses, while ongoing workplace stress and burnout may impact the capacity of our members and stakeholders to engage.

Strategy 2026

We recently launched our new strategic plan, Strategy 2026. This plan reflects our commitment to offering Canadian digital health professionals an outstanding member experience and professional network. It builds upon Digital Health Canada's strong foundations and core values to advance bold priorities that can support our association into the future.

Our strategic plan is rooted in the belief that digital health technologies and a highly skilled workforce have the potential to transform the way healthcare is delivered.

Now is the time for Digital Health Canada to demonstrate its leadership by supporting its members through three focused, strategic goals:

- **Excellence for Members** – growing and empowering our membership and empowering through tools and relationships;

- **Acting for Equity** – supporting our membership and advancing our network with equity, diversity and inclusion; and

- **Leadership for Industry** – distinguishing Digital Health Canada as a knowledge authority and enabler of innovation in the digital health industry.

It is an exciting time as we continue to work closely with members across Canada and listen to the needs and interests of our stakeholders. Our vision, mission, and strategic objectives have been developed to deliver the opportunities, engagement, and resources needed to lead the advancement of digital health together. We are looking forward to an excellent year ahead and collaborating with you - all our members and partners.

Thank you for your work, commitment, and passion as we collectively pursue the vision of ***digitally connected and accessible healthcare for all!***

Cassie Frazer
President & Board Chair
Digital Health Canada

Mark Casselman
Chief Executive Officer
Digital Health Canada

National, regional, and virtual events

Our mission to connect, inspire, and empower digital health professionals comes to life at every one of our annual events.

We hosted 37 **Webinar Wednesdays** in 2022-2023. Webinar Wednesdays remain one of our most popular member benefits, delivering high-level summaries of member projects and initiatives. 2,564 attended webinars in 2022-2023.

289 people attended **Industry Showcase** webinars presented by member organizations, and 361 members attended **Virtual LinkUps**— small-group online moderated discussions taking place regularly throughout the year for members in different regions across Canada.

e-Health Conference and Tradeshow remains the optimal spot for sharing digital health ideas, expertise, successes and challenges with peers from across Canada and beyond. We welcomed 664 attendees to the virtual e-Health 2022 Conference and Tradeshow on June 1 + 2, 2022. e-Health 2023 Conference and Tradeshow returned in-person in Toronto on May 28-20, 2023, and e-Health 2024 Conference and Tradeshow will return to Vancouver on May 26 – 28, 2024.

Atlantic Region Conference offers networking and learning for Atlantic Chapter members and digital health professionals from across the region. We hosted 141 attendees in-person in Halifax on October 4, 2022, and will return for the Atlantic Region 2023 Conference on October 3, 2023.

Driving the Future of Digital Health: Connecting the Digital Health Ecosystem brings together professionals, organizations, and ideas from across stakeholder segments for incubation and advocacy. We hosted 135 attendees for the virtual conference on November 1, 2022. Driving the Future of Digital Health 2023 will take place on November 7, 2023.

49 people attended the virtual **Winter Workshop** on January 17, 2023 for presentations and breakout discussions focused on the future of public health in our digital world.

Digital Health Canada/ANHIX Calgary Winter Conference attracts leaders, thinkers, senior executives, and individuals within the health space from Calgary and the surrounding area. After three years of virtual delivery, Digital Health Canada returned to Calgary to present this conference in person on February 7, 2023. 145 people attended. The 2024 conference will take place on February 6.

Ahead of the Curve brings together professionals, organizations, and ideas from across the Vancouver digital health landscape. 171 people attended this in-person conference on February 9, 2023. The 2024 conference will take place on February 8.

UpOnDigital: The Update on Ontario Digital Health brings public and private sector leaders together to explore themes of importance to Ontario patients, caregivers, and digital health professionals. We hosted 252 attendees in Toronto on March 7, 2023. The 2024 Conference will take place on March 5, 2024.

Thought leadership

CHIEF | Executive Forum

CHIEF Executive Forum is where senior professionals and leaders in digital health and healthcare collaborate, exchange best practices, address professional development needs, and offer their expertise in setting the agenda for the effective use of information and technology to improve health and healthcare in Canada.

CHIEF membership stands at 206 individual members (164 public sector/42 private sector) from 81 member organizations (60 public sector/21 private sector).

Thought Leadership

Code Grey, a cyber security resource for healthcare delivery executives produced by the CHIEF Executive Forum Cyber Security Working Group with input from the Canadian Centre for Cybersecurity was launched in October 2022.

In November 2022 members of CHIEF Executive Forum launched the online *Canadian Digital Health Strategy Map*, bringing together digital health strategies and priorities from Canada's provinces and territories with the goal of increasing inter-provincial collaboration, aligning digital health strategies nationally, and leveraging regional efforts. Work is ongoing to expand and maintain this valuable resource.

International CHCHIO

Available to public sector CHIEF Executive Forum members as a result of a partnership with CHIME, the Certified Healthcare CIO International certification (CHCIO is a world-renowned professional benchmark. CHIEF Executive Forum members Megan Stowe (PHSA) and Lorraine Blackburn (Vancouver Coastal Health) successfully completed the requirements for certification.

Engagement

Development of CHIEF Executive Forum program content and approach is guided by the nine-member Advisory team. Thank you to 2022-2023 CHIEF Executive Forum Advisory Members Megan Stowe (PHSA); Julia Zarb (Zarb Consulting); Keltie Jamieson (Digital Health Strategist); Marc Koehn (Accenture); Kevin Jones (Strata Health); Elizabeth Keller (Amazon Web Services), Alisa Simon (Kids Help Phone); Dr. Jonathan Choy (AHS); and Scott McMillan (Groupe Cercle Group).

Events

The 2022 Spring Symposium (April 28 + 29, 2022) took place virtually and addressed Healthcare Staffing Challenges + Continuity of Care; Insourcing vs. Outsourcing; and Learnings from the Private Sector. The 2022 Fall Symposium (September 22, 2022) took place in person in Toronto. 104 people attended.

Awards + Scholarship

Digital Health Canada annually offers awards in six categories—Digital Health Executive of the Year; Digital Health Leader of the Year; Clinical Innovator of the Year; Community Care Leader of the Year; Emerging Leader of the Year; and StartUp Innovator of the Year—and the Steven Huesing Scholarship. Digital Health Canada announced the winners of the Digital Health Canada Awards at the e-Health 2023 Conference and Tradeshow held in Toronto May 28 – 30.

Digital Health Executive of the Year:
- Adrian Schauer, CEO, AlayaCare
- Timothy R. Murphy, Vice President, Health, Alberta Innovates
- Kevin Jones, Senior Vice President – Canada, Strata Health Solutions

Digital Health Leader of the Year:
- Michael Tatto, Executive Director Digital Health Strategy and Enterprise Architecture, Provincial Health Services Authority
- Dr. Manal Kleib, Associate Professor, University of Alberta
- Dr. Fred Melindy, Director, eDOCSNL

Clinical Innovator of the Year:
- Dr. Mark Nazemi, Senior Manager, Clinical Solutions & Innovation, Thrive Health
- Dr. Mohamed Alarakhia, Managing Director, eHealth Centre of Excellence
- Dr. Abigail Ortiz, Staff Psychiatrist, Centre for Addiction and Mental Health (CAMH)

Community Care Leader of the Year:
- Wendy Wilson, Project Manager – Digital Health, TransForm Shared Health Organization
- David Helliwell, Co-Founder & Executive Chair, Thrive Health

Emerging Leader of the Year:
- Nancy Nguyen, Project Manager, Outpatient Digital Experience Project, Providence Health Care
- Dr. Tarun Katapally, Canada Research Chair in Digital Health for Equity, Western University
- Mobeen Lalani, Account Executive, Locke Bio

Start-up Innovator of the Year:
- Ahad Bandealy, Chief Digital Officer, Founder of Get A-Head Powered by Keel Mind
- Jason Daly, CTO, GoAutomate Inc
- Oren Sebag, Chief Executive Officer, Avvy Health

Steven Huesing Scholarship recipients:
- Nadia Green, University of Alberta
- Ahmad Haroon Syed, University of Regina

Women Leaders

Women Leaders in Digital Health

The Women Leaders in Digital Health Awards celebrate the female visionaries who are harnessing the power of IT to transform health and healthcare in Canada today.

Launched in 2017 by Digital Health Canada, the annual Women Leaders in Digital Health Award recognizes women at any stage of their career progressions and is inclusive of all women of influence, no matter where they might be in the health IT field. Each year, up to ten new Women Leaders in Digital Health are selected for recognition by an adjudication committee of industry peers.

The award is open to all women working in the Canadian digital health community at all stages of their career, from Emerging Professionals (first seven years in the profession) to Leaders (within their department or organization) to Executives (representing Director level and up).

Emerging Professionals

- Dr. Charlene Ronquillo, Assistant Professor, University of British Columbia

Leaders

- Dr. Samina R. Abidi, Associate Professor, Dalhousie University
- Vanessa Kinch, Regional Manager, Clinical Informatics, Northern Health Authority
- Dr. Dina Kulik, CEO, Kidcrew

Executives

- Beatrise Edelstein, Program Director, Seniors Care, Inpatient Medicine, Allied Health & Ambulatory Services, Humber River Hospital
- Duska Kennedy, Chief Digital Officer, North York General Hospital
- Dr. Zayna Khayat, VP Client Success, Teladoc Health and Adjunct Faculty, Rotman School of Management and Singularity University
- Dr. Quynh Pham, Director and Principal Investigator, Centre for Digital Therapeutics
- Dr. Tania Tajirian, Chief Medical Informatics Officer; Chief of Hospital Medicine, Hospitalist, Centre for Addiction and Mental Health
- Angela Tibando, Executive Lead, Digital Excellence in Health, Ontario Health

Education, certification, and professional development

Virtual Care Certificate

The rapid expansion of virtual care services is top-of-mind for anyone involved in Canadian health, healthcare delivery or health IT support. Get up to speed on this critical topic quickly with the Digital Health Canada Virtual Care Certificate. This offering is ideal for anyone interested in understanding virtual care, including clinicians and other providers; technology and data management professionals; new Canadians seeking a better understanding of Canadian healthcare; health delivery organizations and government employees; patients and patient partners.

Enterprise Innovation Certificate

In the rapidly evolving field of healthcare delivery, organizations are faced with challenges as they navigate using traditional enterprise models for innovation solutions paired with clinical innovations. The payoffs for coupling enterprise and clinical innovation to create a solution that makes a scalable and lasting impact are great, as technology has become an increasingly important component of healthcare delivery, one that can improve patient care and outcomes. Organizations are now shifting away from traditional definitions and models for recognizing and advancing innovation within their own enterprise and starting to tackle the concept of enterprise innovation on multiple levels. New missions, goals, and barriers exist within organizations today, and with innovation no longer being limited to individual entities, an opportunity exists to create and maintain varying partnerships of like-minded people.

Group Education

Group Education is ideal for unique team education needs that require a focus on select content. Training as a group is helpful for acquiring new skills and knowledge or for experienced employees who would like a health informatics knowledge refresher. A group course is also a great way to bring new team members up to speed on health informatics core competencies—all at the same time.

Course Health Informatics Courses

Courses provide a deep understanding of the Canadian healthcare system and the critical topics underlying health informatics, the Canadian healthcare environment, and more. Ideal for anyone with an interest in Canadian health, digital health, healthcare delivery, and/or health informatics, including IT team leaders, analysts, emerging professionals, new Canadians, digital health entrepreneurs, and healthcare delivery professionals. Invest in your own professional development; add to your resume; refresh your digital health knowledge; and prepare for the CPHIMS-CA Exam. Modules:

1. The Canadian Healthcare System
2. Clinical and Health Services
3. Information Management
4. Information Technology
5. Analysis and Evaluation
6. Project Management
7. Organizational and Behavioural Management

Education Outreach

Digital Health Canada education is available online and on-demand. Members and the public are reminded of the value of education through three annual outreach efforts: the Summer Learning Fest, which offers discounts on education and encourages professionals to skill-up over the quiet summer period; Love to Learn, which promotes life-long learning for existing professionals and includes a webinar with seasoned digital health professionals offering career growth examples; and Take the Next Step, aimed at Emerging Professionals and Academic members. Take the Next Step features a popular webinar presentation from Emerging Professional members with a focus on membership engagement, volunteering, and learning.

Resource Guide

In 2022, Digital Health Canada published the Resource Guide to Digital Health in Canada as an eBook through Amazon.ca. Both the e-Book and trade-size paperback versions of the Resource Guide are now available for purchase through Amazon.ca. Digital Health Canada members may still purchase the Resource Guide through the association at a discounted member price.

Certified Professional in Healthcare Information and Management Systems – Canada (CPHIMS-CA)

CPHIMS-CA is provided through a partnership between Digital Health Canada and HIMSS, which issue the credential and certificate jointly to successful candidates. The credential validates professional competency to both international and Canadian criteria. 26 Canadians pursued recertification in 2022, bringing the number of total credential holders to 262.

Faculty Members

Digital Health Canada education programs are developed with volunteer health informatics experts and leaders operating in a variety of professional settings. These volunteer subject matter experts populate the Digital Health Canada Faculty and are the backbone of the Core Health Informatics Education program. Thank you to 2022-2023 Faculty Members Patrick Lo (Privacy Horizon); Heather Begley (UHN); Aaron Blair (Conestoga College); Dennis Chung (U of T); Rod Burns; Lisa Moore (Island Health); Patsy Wong (CIHI); Helene Clement (TheHCGroup); Margie Kennedy (Nova Scotia Health); Christine Couturier (AHS); Anne Forsyth (CIHI); Neil Gardner (University of Regina); Julie Richards (CGI); Janine Kaye (CIHI); Chantelle Bailey (Ontario College of Pharmacists); Melissa Enmore (TRO); Manish Bhatnagar (SickKids); and Finnie Flores (CIHI).

Exam Committees

Work to update the CA portion of the CPHIMS-CA qualifying exam started in 2022 with the formation of the Exam Writing and Exam Development Committees. Thank you to the volunteers who contributed their time in 2022 - 2023 to these ongoing committees: Christine Couturier; Neil Gardner; Seema Nayani; Marlene Mann; Selena Davis; Sue Schneider; Chantelle Bailey; Margie Kennedy; Janine Kaye; Julie Richards; Lisa Moore; Heather Begley; Cindy Hartlen, Alison McDonald, Julie Johnson, Megan Courtney, Ramona Bavington and Helene Clement.

Board Development Committee Report 2023

As Chair of the Board Development Committee (BDC), it is my pleasure to introduce the new Directors on the 2023 - 2024 Digital Health Canada Board.

This year we had four open Board positions with 14 candidates standing for election. I would like to extend a sincere thank-you and hearty congratulations to all who ran for a position, as well as the members who nominated them. Thank you also to those of you who took the time to consider the slate of candidates and cast your vote. I am pleased to report that we had 1024 members voting this year.

Our Board Development committee had six volunteers act as scrutineers this year: Michael Cleghorn, Angela Copeland, Shiran Isaacksz, Scott Overhill, Megan Stowe and Gillian Sweeney. The committee oversaw the election process and reviewed the results.

The BD Committee conducted its business by videoconference and emails between March and May 2023. The committee confirms that the following guidelines were met.

1. Call for Nominations was open to all Digital Health Canada members.
2. Election open and close dates were publicized in advance of the election.
3. All candidates had their applications posted on the Digital Health Canada website.
4. The nomination and election process was clearly defined and posted on the Digital Health Canada site.
5. The BD Committee had access to the official results in order to ratify the election.

6. All nominees were contact by phone or via email after the election was ratified and told whether they were elected or not.

I am pleased to report that you, the Digital Health Canada members elected; Dr. Mohamed Alarakhia, Lorraine Blackburn, Anne Forsyth, and Wendy Tegart.

These individuals will officially assume their duties with the 2023 - 2024 Board immediately following the Annual General Meeting, taking place June 14, 2023 virtually. Congratulations and welcome!

Meet your 2023 – 2024 Digital Health Canada Board:

• Shannon Malovec, Past-President
• Dr. Syed Sibte Raza Abidi
• Dr. Mohamed Alarakhia
• Shy Amlani
• Lorraine Blackburn
• Chris Carvalho
• Anne Forsyth
• Cassie Frazer, President and Board Chair
• Wendy Tegart
• Blair White
• Julie Zarb

On a personal note, I would like to thank Michael Cleghorn, Angela Copeland, Shiran Isaacksz, Scott Overhill, Megan Stowe and Gillian Sweeney for their assistance on the BD Committee. Thanks also to Shannon Bott and her team at the National Office who oversaw the election process.

Respectively submitted,

Shannon Malovec
Chair, Board Development Committee

Finance and Audit Committee Report

Digital Health Canada continues to navigate uncertain and unprecedented times. Our association began the fiscal year ready to move back to in-person meetings and events in a post-pandemic environment. The year was positive, with thousands of member engagements over a wide variety of member programs. While our engagement, content and delivery were very positive, our financial year-end does not reflect this positivity. The Audited Financial Statements are available for member review on pages 16 – 25 and reflect the fiscal year that concluded March 31, 2023.

The Board of Directors had approved a budgeted revenue over expenses of $44,163 for FY22-23. The statements show that Digital Health Canada had a loss of $69,921 plus $123,470 in e-Health 2023 expenses required to be incurred, resulting in a net loss of $193,391 for the year. There are four primary factors involved in the year-end loss.

- Regional events: Expenses for event delivery were higher than budgeted at the outset of the year. The budget was created in February/March of 2022 when interest rates were 0.50% and by the time our first regional event took place in October 2022, rates had jumped to 3.25%. This reflected the challenging financial environment and inflationary supplier pricing that factored in at all regionals.

- CHIEF Executive Forum: CHIEF Corporate membership revenues were lower than budget as a result of higher-than-normal attrition that included unique use cases including late year cancellation of membership by smaller member organizations.

- Education courses had lower uptake than the previous two years during the height of pandemic.

- e-Health 2022: with lower than budgeted registration, Digital Health Canada received ~$59,000 less than budget.

In accordance with accounting standards, expenses of $123,470 were recorded for e-Health 2023. These are expenses that must be realized within the fiscal year, with all revenues and remaining expenses included in the 2023-24 fiscal once the event takes place. The Statement of Financial Position outlines the revenue for e-Health 2023 under deferred revenue as of March 31, 2023, and the remaining pre-paids for 2023.

Digital Health Canada received no new funds from the Canada Emergency Wage Subsidy and repaid the remaining $20,000 of the Canada Emergency Business Account.

The Statement of Changes in Net Assets reflects a decrease in Members' Equity from $415,815 to $222,424 as of March 31, 2023. This includes both reserved and unreserved operating funds. The Steven Huesing Scholarship Fund ended the year with $20,038 and is a separate protected component of the Members' Equity. Two scholarships will be awarded in 2023.

The Finance and Audit Committee has been paying close attention to the Members' Equity to ensure it is replenished to a level in line with an updated Members' Equity Policy that states that The Protected Reserve Fund shall maintain a minimum of three (3) to a maximum of six (6) months operating expenses to provide a safe margin for the organization's operations and reduce financial risk to the association. Digital Health Canada will be working toward replenishing the member equity over the next year.

The Finance and Audit (F&A) Committee is an integral part of Digital Health Canada, assisting the Board in fulfilling its oversight responsibilities through review and report on all financial systems and internal controls, the audit process, the development of the Digital Health Canada annual budget and any large expenditures. The F&A Committee was comprised of four Board members, who worked with the CEO and Executive Director, Operations to oversee the financial management and financial accountability of the association. Thanks to Dr. Jonathan Choy, Keltie Jamieson and Zen Tharani for their participation with me on this committee.

Overview of 2023 - 2024 Budget

The Board has considered the results of the past year as well as the current regional, national, and global conditions in setting a budget for fiscal year 2023-2024. Our future stability and growth will come from investing appropriately in our programs to provide value to members. This includes continued support of our current members and member experience.

The Board has approved a budget for FY23-24, with total revenues of approximately $2,643,330 and total expenditures of $2,640,211 projecting a surplus of $3,118 for the year. The budget includes a 7% increase in membership, an expansion of regional events (including Quebec and Saskatchewan), and an additional staff role to manage both events and our community platform, currently in a trial phase. The budget includes increased uptake of our education offerings, including the new exam set to launch this summer and updated education content to launch in the fall/winter. A strong e-Health 2023 Conference will bring a positive budget to impact year-end results.

As last year was less than an ideal situation, leading to an overall loss, the F&A is working closely with management and the board to implement a new process for transparent and continuous variance reporting. This is aimed to mitigate the risk or a fiscal year resulting in a loss. Our board, management, and staff will continue to stay focused on our members' needs and programming to deliver on our mission to connect, inspire, and empower Digital Health Canada members.

Respectively submitted,

Chris Carvalho
Secretary-Treasurer

Independent Auditors' Report

To the Members of
Digital Health Canada

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Digital Health Canada, which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Digital Health Canada as at March 31, 2023, and the results of its operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Digital Health Canada in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KRIENS~LAROSE, LLP

Chartered Professional Accountants Licensed Public Accountants

Toronto, Ontario June 4, 2023

Financials

Statement of Financial Position
as at March 31, 2023

	2023	2022
	$	$
ASSETS		
CURRENT		
Cash	508,930	335,477
Investments (Note 2)	501,500	473,001
Accounts receivable	83,678	86,862
Prepaid expenses - e-Health Conference	378,358	31,292
Prepaid expenses - Other	24,516	18,714
	1,496,982	945,346
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	97,252	76,632
Government remittances payable	43,720	92,743
Deferred revenue (Note 3)	225,158	184,001
Deferred revenue - e-Health Conference (Note 4)	888,390	137,617
	1,254,520	490,993
CANADA EMERGENCY BUSINESS ACCOUNT (CEBA) LOAN (Note 5)	-	20,000
	1,254,520	510,993
NET ASSETS		
Unrestricted net assets	222,424	415,815
Scholarship Fund (Note 7)	20,038	18,538
	242,462	434,353
	1,496,982	945,346

Statement of Changes in Net Assets
for the year ended March 31, 2023

	Unrestricted Net Assets Total	Scholarship Fund	2023 Total	2022 Total
	$	$	$	$
Balance, beginning of year	415,815	18,538	434,353	163,913
Excess (deficiency) of revenues over expenses for the year	(193,391)	-	(193,391)	272,435
Net funds (disbursed) received (Note 6)	-	1,500	1,500	(1,995)
Balance, end of year	222,424	20,038	242,462	434,353

Financials

Statement of Operations
for the year ended March 31, 2023

	2023	2022
	$	$
REVENUES		
Membership services	743,723	737,622
e-Health - 2022 (Schedule II) (Note 7)	320,411	-
Conference and events	280,049	230,449
Training, education and thought leadership	53,401	135,737
Corporate services	5,612	945
e-Health - 2021 (Schedule I) (Note 7)	-	381,415
Government assistance Canada Emergency Wage Subsidy	-	49,783
	1,403,196	1,535,951
EXPENSES		
Membership services	640,779	608,218
Conference and events	414,996	310,098
e-Health - 2022 (Schedule II) (Note 7)	163,070	40,983
Training, education and thought leadership	254,272	140,291
e-Health - 2023 (Schedule III) (Note 7)	123,470	-
e-Health - 2021 (Schedule I) (Note 7)	-	163,926
	1,596,587	1,263,516
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(193,391)	272,435

Schedules to Statement of Operations
for the year ended March 31, 2023

	2023	2022
	$	$
SCHEDULE I - 2021 e-HEALTH CONFERENCE		
REVENUE	-	381,415
EXPENSES	-	163,926
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	-	217,489
SCHEDULE II - 2022 e-HEALTH CONFERENCE		
REVENUE	320,411	-
EXPENSES	163,070	40,983
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	157,341	(40,983)
SCHEDULE III - 2023 e-HEALTH CONFERENCE		
REVENUE	-	-
EXPENSES	123,470	-
(DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(123,470)	-

Notes to the financial statements

PURPOSE OF THE ORGANIZATION

Digital Health Canada, previously known as COACH: Canada's Health Informatics Association, was incorporated on October 25, 1976 as a not for profit organization without share capital under the Canada Not-for-profit Corporations Act. Digital Health Canada connects, inspires, and educates the digital health professionals creating the future of health in Canada.

The Organization is a not-for-profit organization under section 149(1) of the Income Tax Act (Canada) and as such, is exempt from the payment of corporate income taxes.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Handbook and include the following significant accounting policies:

Financial Instruments

The Organization initially measures its financial assets and liabilities at fair value. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and the CEBA loan.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from these estimates. These estimates are reviewed periodically and adjustments are made, as appropriate, in the statement of operations in the year they become known.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and fixed income investments with maturities of less than 90 days.

Investments

Investments include all investments with original maturities greater than three months but less than one year. Investments are classified as held for trading and are recorded at market value.

Prepaid Expenses

Prepaid expenses are recorded for goods and services to be received in the next fiscal year, which were paid for in the current fiscal year.

Revenue Recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

All revenues, with the exception of interest, are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured. Amounts received in advance of the year of service are recorded as deferred revenue, and subsequently recorded as revenue in the year of service.

Interest is recognized as income when received.

The unrealized gain or loss on investments, being the difference between book value and fair value, is included in the statement of operations. Transaction costs are expensed as incurred.

Government Assistance

Government assistance is a restricted contribution and is accounted for using the deferral method based on the assistance provided:

Wage Subsidies

Wage subsidies are recognized as revenue in the year the related wages are incurred.

Forgivable Loans

Forgivable loans are accounted for based on how the proceeds are utilized. If used for current operations, the amounts are recorded as revenue in the corresponding period. If used for operations in later periods, the amount is deferred until those periods. If used for the acquisition of an asset, the amount is deferred and is recognized as revenue on the same basis as the amortization expense related to the acquired capital asset.

Donated Property and Services

During the year voluntary services were provided. Because these services are not normally purchased by the Organization, and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

Allocation of Expenses

The Organization reports its administrative expenses under one of the following functions: conference and events, membership services, training, education and thought leadership.

Each of the functions is allocated a portion of the Organization's total salaries and benefits expense and a portion of the office expenses. The allocation of salaries and benefits is allocated based on the relative amount of time the Organization's employees work on each function. The allocation of the office expenses is based on the same percentage allocation as the salaries and benefits.

Details of the amounts allocated are disclosed in Note .

2. INVESTMENTS

The investments consist of the following:

	2023 $	2022 $
Investment savings account: interest payable based on market rates	351,500	473,001
Guaranteed investment certificate; variable interest rate, maturing October, 2023	150,000	-
	501,500	473,001

The Organization's investment policy states that 100% of the investments are to be invested in instruments backed by either the Federal or Provincial Governments or the Canadian Deposit Insurance Corporation.

3. DEFERRED REVENUE

Deferred revenue consists of the following:

	2023 $	2022 $
Membership Fees	225,158	179,001
Event Fees	-	5,000
	225,158	184,001

4. DEFERRED REVENUE - e-HEALTH CONFERENCE

Deferred e-Health conference revenue consists of the following:

	2023 $	2022 $
Registrations and sponsorship	870,390	119,617
Seed funds (from CIHI)	18,000	18,000
	888,390	137,617

5. CANADA EMERGENCY BUSINESS ACCOUNT (CEBA) LOAN

In fiscal year 2021, the Organization received $60,000 in government assistance from the Canada Emergency Business Account (CEBA), of which $20,000 was deemed to be forgivable and was recognized as government assistance revenue. The CEBA loan is interest free with 33% forgivable if repaid by December 31, 2023. Any balance owing after December 31, 2023 will be converted to a three-year term loan with a fixed interest rate of 5% per annum. The full balance must be repaid by no later than December 31, 2026.

In the current fiscal year, there is no balance outstanding.

Notes to the financial statements

6. SCHOLARSHIP FUND

The Steven Huesing Scholarship was established in 1999 in recognition of the contribution that the late Steven Huesing, COACH Founding President, made to the association. The Scholarship was developed to reflect the spirit, dedication and innovation that COACH's Founding President has brought to the field of health informatics (HI).

The purpose of the scholarship fund is to provide financial assistance to students to pursue post-secondary studies in health informatics. The Scholarship fund awarded $0 in the 2023 fiscal year (2022: $2,000 to the 2022 winners).

As at March 31, 2023, $20,038 (2021: $18,538) of the cash held by the Organization is committed to the Scholarship fund.

7. e-HEALTH CONFERENCES

2023 Conference

The 2023 eHealth conference and tradeshow will be held on May 28-30, 2023 and operations will be managed by Digital Health Canada. All revenues and expenses for the 2023 conference will be collected and paid for by the Organization on behalf of the conference partners. The total conference revenues collected as at March 31, 2023 is $888,390, which is deferred. The total conference expenses paid as at March 31, 2023 is $501,828, of which $378,358 is prepaid and $123,470 is expensed. The profit split for the 2023 conference will be Digital Health Canada 80%, CIHI 10% and Infoway 10%. The split between parties will be recorded and accounted for on the conference date.

2022 Conference

The 2022 virtual eHealth conference and tradeshow was held June 1 & 2, 2022 and operations were be managed by Digital Health Canada. All revenues and expenses for the 2022 conference were collected and paid for by the Organization on behalf of the conference partners. The total conference revenues collected as at March 31, 2023 is $320,411 and the total conference expenses paid as at March 31, 2023 is $204,053, which includes CIHI and Infoway's share of the eHealth 2022 profit. The profit split for the 2022 conference was Digital Health Canada 80%, CIHI 10% and Infoway 10%.

2021 Conference

The 2021 virtual eHealth conference and tradeshow was held May 26-27, 2021 and operations were managed by Digital Health Canada. All revenues and expenses for the 2021 conference were collected and paid for by the Organization on behalf of the conference partners. The total conference revenues collected as at March 31, 2022 is $381,415 and the total conference expenses paid as at March 31, 2022 is $212,570, which includes CIHI and Infoway's share of the eHealth 2021 profit. The profit split for the 2021 conference was Digital Health Canada 80%, CIHI 10% and Infoway 10%.

8. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments. The following presents the Organization's risk exposures and concentrations at March 31, 2023.

Credit Risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Organization's credit risk would occur with their accounts receivable. Actual exposure to credit losses has been minimal in prior years. The allowance for doubtful accounts is $0 (2022: $0).

Liquidity Risk is the risk the Organization will encounter difficulties in meeting obligations associated with financial liabilities. The Organization's exposure to liquidity risk is mainly in respect of its accounts payable and refunds due. The Organization expects to meet these obligations as they come due by generating sufficient cashflow from operations.

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: currency risk, interest rate risk and other price risk.

Currency Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Organization actively manages the currency risk by reducing the use of foreign currency in business transactions.

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization has a low interest rate risk.

Other Price Risk Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is not exposed to other price risk.

9. COMMITMENTS

The Organization entered an agreement dated December 3, 2019 with Beanfield Centre to host the 2021 e-Health Conference and Tradeshow. The contract was amended to a 2023 conference. The Organization has committed to $99,975 (inclusive of sales tax), of which$5,650 has been reflected in these financial statements as prepaid expenses.

About Digital Health Canada

Digital Health Canada is a member-supported not-for-profit professional association that **connects**, **inspires**, and **empowers** the digital health professionals creating the future of health in Canada.

Our members are a diverse community of accomplished, influential professionals working to make a difference in advancing healthcare through information, technology, and data management.

Digital Health Canada fosters network growth and connection; brings together ideas from multiple segments for incubation and advocacy; supports members through professional development at the individual and organizational level; and advocates for the Canadian digital health industry.

GOALS

- **Excellence for Members** – growing and empowering our membership and empowering through tools and relationships;
- **Acting for Equity** – supporting our membership and advancing our network with equity, diversity and inclusion; and
- **Leadership for Industry** – distinguishing Digital Health Canada as a knowledge authority and enabler of innovation in the digital health industry.

VISION

Digitally connected and accessible healthcare for all.

MISSION

Connect, empower, and inspire those enabling digital healthcare in Canada.

VALUES

- **Service**: We serve our members by anticipating and responding to their changing needs.
- **Integrity**: We are values aligned in our approach to relationship building and decision making.
- **Innovation**: We bring awareness to and advocate for new innovations that challenge the status quo and support new models and methods to enhance healthcare.
- **Belonging**: We actively and equitably create a sense of belonging for the diverse professional and personal identities in our membership.
- **Continuous Learning**: We are committed to continuous learning to improve outcomes for our organization and members.
- **Collaboration**: We work intentionally alongside our members and strategic partners to advance common goals.